

Bloomberg 2008 Q3

Global Fixed Income League Tables

Table of Contents

- 1 . Introduction
- 2 . International Bonds
- 3 . Global Bonds
- 4 . High Yield (All)
- 5 . Euro Bonds
- 6 . Yen Bonds
- 7 . U.S. Bonds
- 8 . U.S. Agencies
- 9 . Euromarket Bonds
- 10 . Asia ex-Japan G3 Currency Bonds
- 11 . Japanese Corporates
- 12 . Asian Local Currency Bonds

From Government bonds to High Yield Corporate debt, Bloomberg's Fixed Income league tables are your one-stop shop for constant and timely access to the most comprehensive information available on capital markets representation.

Just type LEAG <GO> for underwriter rankings or LALT <GO> for legal adviser rankings and then click on the red 'Select a Market' button in the top left of your screen to view a complete range of rankings available for fixed income, equity, equity-linked and syndicated loans. Alternatively, press the green <Help> key on your BLOOMBERG PROFESSIONAL(R) for further instructions.

VISIT {NI LEAG CRL <GO>} TO DOWNLOAD COPIES OF THE FULL RELEASE AND A FULL RANGE OF MARKET SPECIFIC LEAGUE TABLE RESULTS.

For data submissions or queries, please contact:

	Contact	Phone	Fax	Email
Americas	Daniel Covello	+1-212-617-7715	+1-917-369-7306	dcovello@bloomberg.net
EMEA	Calum Burns	+44-20-7330-7333	+44-20-7392-6161	fixedint@bloomberg.net
Asia-Pac	Kate Lee	+82-2-3702-1608	+82-2-3704-1808	klee49@bloomberg.net

For 24 hour global customer support call
 +1 212 318 2000 +44 20 7330 7500 +65 6212 1000 +81 3 3201 8900
 or press the HELP key twice on the BLOOMBERG PROFESSIONAL(R) service.

LEAG <GO>

LREP <GO>

LMX <GO>

LALT <GO>

LEAG <GO>

LREP <GO>

Underwriter League Tables

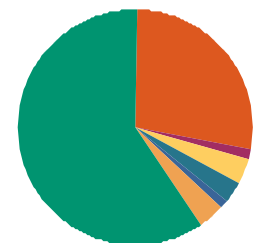
International Bonds

1/1/08 - 9/30/08	2008					2007		MKT
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DISCL FEES (%)*	DEAL COUNT	RANK	MKT SHARE	SHARE CHG (%)
Deutsche Bank AG	1	8.1	198,298	0.30	494	1	7.8	0.3
Barclays Capital	2	7.7	187,622	0.11	516	3	6.7	1.0
JP Morgan	3	6.1	147,621	0.19	413	4	5.6	0.5
HSBC	4	5.5	133,482	0.26	529	6	4.9	0.6
RBS	5	5.0	121,167	0.25	404	-	-	-
UBS	6	4.8	116,564	0.27	406	8	4.2	0.6
Citi	7	4.6	111,747	0.40	344	2	7.0	(2.4)
Merrill Lynch & Co	8	4.1	99,489	0.29	262	5	5.2	(1.1)
BNP Paribas Group	9	3.9	95,985	0.21	340	13	3.3	0.6
Morgan Stanley	10	3.7	90,978	0.28	246	7	4.4	(0.7)
Goldman Sachs & Co	11	3.7	89,348	0.30	235	9	3.9	(0.2)
Credit Suisse	12	3.6	88,012	0.28	299	14	3.1	0.5
UniCredit Group	13	3.0	72,645	0.75	294	18	1.9	1.1
Societe Generale	14	2.7	64,770	0.18	156	16	2.8	(0.1)
Lehman Brothers	15	2.1	50,251	0.26	135	15	3.0	(0.9)
Bank of America	16	2.0	48,356	0.32	110	17	2.1	(0.1)
Calyon	17	2.0	47,524	0.14	151	20	1.6	0.4
RBC Capital Markets	18	1.5	36,218	0.46	206	22	1.4	0.1
Norddeutsche Landesbank GZ	19	1.4	33,536	0.09	151	29	0.6	0.8
BayernLB	20	1.4	33,397	0.08	127	36	0.4	1.0
TOTAL		100%	2,435,990	0.29	6,570	2,515,270	100%	

* Weighted Average Disclosed Fees - only issues that have fee information available are used in calculating this value

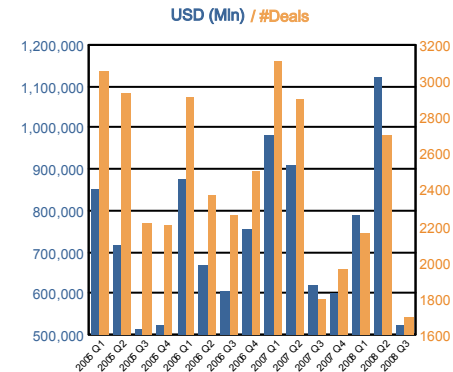
Includes all eligible international bonds; bonds that can be sold outside their domestic market. Volume in USD millions.

INDUSTRY BREAKDOWN



Basic Materials	1.06%
Consumer Prod/Svcs	3.62%
Financial	59.84%
Government	27.79%
Industrial	1.41%
Oil/Gas/Elect	3.20%
Tech/Comm	3.09%
Total	100.00%

QUARTERLY VOLUME



LEAG <GO>

LREP <GO>

LMX <GO>

LALT <GO>

LEAG <GO>

LREP <GO>

Underwriter League Tables

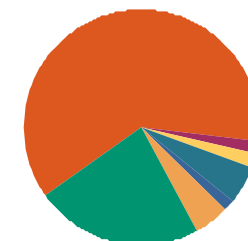
Global Bonds

1/1/08 - 9/30/08	2008					2007		MKT
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DISCL FEES (%)*	DEAL COUNT	RANK	MKT SHARE	SHARE CHG (%)
Barclays Capital	1	13.0	78,914	0.08	76	5	8.1	4.9
JP Morgan	2	12.4	75,224	0.18	126	2	11.0	1.4
Deutsche Bank AG	3	10.7	64,914	0.17	92	6	8.0	2.7
Merrill Lynch & Co	4	10.2	61,904	0.19	90	4	9.7	0.5
Citi	5	8.1	49,245	0.32	81	1	11.5	(3.4)
Morgan Stanley	6	6.8	41,522	0.31	87	7	7.9	(1.1)
Bank of America	7	6.3	38,151	0.32	68	11	3.2	3.1
Goldman Sachs & Co	8	5.8	35,143	0.31	58	3	10.2	(4.4)
HSBC	9	4.8	29,116	0.17	36	9	4.2	0.6
UBS	10	4.6	28,186	0.13	46	10	3.6	1.0
Lehman Brothers	11	4.5	27,245	0.28	52	8	4.8	(0.3)
Credit Suisse	12	2.9	17,354	0.23	31	12	3.1	(0.2)
RBS	13	2.8	16,938	0.12	37	-	-	-
RBC Capital Markets	14	2.2	13,117	0.12	31	16	1.4	0.8
TD Securities	15	1.2	7,369	0.56	36	17	1.3	(0.1)
Nomura Holdings Inc	16	0.8	4,944	0.17	10	21	0.7	0.1
BMO Capital Markets	17	0.7	4,511	n/a	5	23	0.3	0.4
BNP Paribas Group	18	0.4	2,327	0.16	13	18	1.3	(0.9)
CIBC	19	0.4	2,268	n/a	3	19	1.0	(0.6)
Wachovia Corp	20	0.3	1,950	0.66	7	14	1.9	(1.6)
TOTAL		100%	606,781	0.22	473	541,747	100%	

* Weighted Average Disclosed Fees - only issues that have fee information available are used in calculating this value

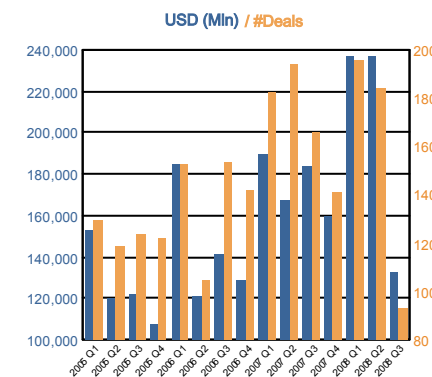
Includes all eligible bonds where Market of Issue is Global. Volume in USD millions.

INDUSTRY BREAKDOWN



Basic Materials	1.49%
Consumer Prod/Svcs	4.77%
Financial	23.28%
Government	61.53%
Industrial	1.64%
Oil/Gas/Elect	1.98%
Tech/Comm	5.31%
Total	100.00%

QUARTERLY VOLUME



LEAG <GO>

LREP <GO>

LMX <GO>

LALT <GO>

LEAG <GO>

LREP <GO>

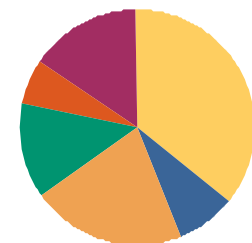
Underwriter League Tables

High Yield (All)

1/1/08 - 9/30/08	2008					2007		MKT
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DISCL FEES (%)*	DEAL COUNT	RANK	MKT SHARE	SHARE CHG (%)
JP Morgan	1	15.1	10,070	1.20	53	1	12.0	3.1
Bank of America	2	14.9	9,893	2.12	53	7	5.8	9.1
Credit Suisse	3	12.5	8,316	1.13	34	2	10.2	2.3
Morgan Stanley	4	9.2	6,093	1.49	28	10	3.7	5.5
Citi	5	8.9	5,924	1.30	27	3	9.8	(0.9)
Goldman Sachs & Co	6	5.1	3,382	1.65	23	8	5.6	(0.5)
RBS	7	4.9	3,250	1.50	20	-	-	-
Deutsche Bank AG	8	4.6	3,085	0.80	18	4	8.9	(4.3)
UBS	9	4.2	2,826	1.31	20	9	3.8	0.4
Merrill Lynch & Co	10	3.7	2,483	1.50	13	5	8.2	(4.5)
Lehman Brothers	11	2.8	1,896	1.03	16	6	6.5	(3.7)
Wachovia Corp	12	2.2	1,484	1.58	13	11	3.3	(1.1)
Calyon	13	1.6	1,067	n/a	8	19	1.0	0.6
BNP Paribas Group	14	1.4	901	n/a	7	14	2.3	(0.9)
HSBC	15	1.1	713	0.77	8	18	1.0	0.1
Barclays Capital	16	1.0	675	1.50	6	12	3.2	(2.2)
ING Groep NV	17	0.8	500	n/a	5	24	0.6	0.2
RBC Capital Markets	18	0.7	486	2.50	5	26	0.4	0.3
RZB Group	19	0.7	472	n/a	4	50	-	0.7
Jefferies & Co	20	0.6	380	n/a	3	15	2.2	(1.6)
TOTAL		100%	66,535	1.32	148	161,946	100%	

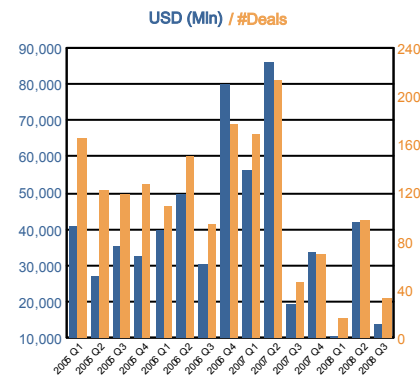
* Weighted Average Disclosed Fees - only issues that have fee information available are used in calculating this value

INDUSTRY BREAKDOWN



Basic Materials	8.03%
Consumer Prod/Svcs	21.31%
Financial	13.08%
Industrial	6.33%
Oil/Gas/Elect	15.27%
Tech/Comm	35.98%
Total	100.00%

QUARTERLY VOLUME



LEAG <GO>

LREP <GO>

LMX <GO>

LALT <GO>

LEAG <GO>

LREP <GO>

Underwriter League Tables

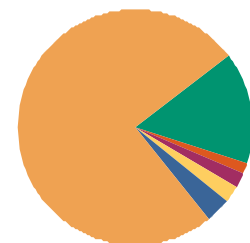
Euro Bonds

1/1/08 - 9/30/08	2008					2007		MKT
FIRM	RANK	MKT SHARE	VOLUME EUR (Mln)	DISCL FEES (%)*	DEAL COUNT	RANK	MKT SHARE	SHARE CHG (%)
Deutsche Bank AG	1	8.4	72,793	0.28	238	1	7.9	0.5
Barclays Capital	2	6.0	51,670	0.14	226	3	5.8	0.2
UniCredit Group	3	5.2	45,316	0.76	264	13	3.1	2.1
BNP Paribas Group	4	5.0	43,547	0.12	133	6	4.2	0.8
RBS	5	5.0	43,200	0.19	141	-	-	-
Societe Generale	6	4.8	41,390	0.18	134	4	5.2	(0.4)
HSBC	7	4.6	39,755	0.21	149	7	4.0	0.6
UBS	8	4.4	37,653	0.13	130	11	3.3	1.1
JP Morgan	9	3.4	29,660	0.14	113	9	3.7	(0.3)
Calyon	10	3.4	29,624	0.14	119	16	2.7	0.7
Goldman Sachs & Co	11	2.6	22,297	0.07	83	17	2.5	0.1
Credit Suisse	12	2.5	21,977	0.13	53	20	2.2	0.3
Norddeutsche Landesbank GZ	13	2.5	21,950	0.10	151	24	1.0	1.5
BayernLB	14	2.5	21,790	0.08	126	30	0.8	1.7
Natixis	15	2.4	20,419	0.13	104	14	3.0	(0.6)
Citi	16	2.3	19,699	0.19	72	5	4.8	(2.5)
Morgan Stanley	17	2.0	17,494	0.12	63	15	2.9	(0.9)
Dresdner Kleinwort	18	1.9	16,241	0.09	97	21	2.1	(0.2)
Fortis Bank SA/NV	19	1.9	16,195	1.44	56	27	0.9	1.0
DZ Bank AG	20	1.9	16,167	0.11	179	19	2.3	(0.4)
TOTAL		100%	863,750	0.23	3,210	995,479	100%	

* Weighted Average Disclosed Fees - only issues that have fee information available are used in calculating this value

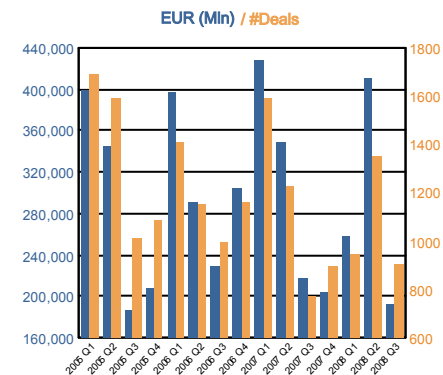
Includes all eligible bonds denominated in euros. Volume in EUR millions.

INDUSTRY BREAKDOWN



Consumer Prod/Svcs	3.26%
Financial	75.67%
Government	15.11%
Industrial	1.39%
Oil/Gas/Elect	2.46%
Tech/Comm	2.10%
Total	100.00%

QUARTERLY VOLUME



LEAG <GO>

LREP <GO>

LMX <GO>

LALT <GO>

LEAG <GO>

LREP <GO>

Underwriter League Tables

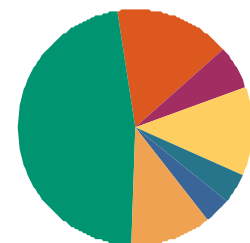
Yen Bonds

1/1/08 - 9/30/08	2008					2007		MKT
FIRM	RANK	MKT SHARE	VOLUME JPY (Bln)	DISCL FEES (%)*	DEAL COUNT	RANK	MKT SHARE	SHARE CHG (%)
Mitsubishi UFJ Financial	1	20.2	2,845	0.32	120	5	11.1	9.1
Mizuho	2	19.4	2,728	0.30	110	1	16.7	2.7
Daiwa Securities SMBC Co Ltd	3	16.9	2,386	0.30	130	2	14.8	2.1
Nomura Holdings Inc	4	12.9	1,817	0.27	92	3	14.4	(1.5)
Citi	5	11.2	1,571	0.35	80	4	12.5	(1.3)
Goldman Sachs & Co	6	3.3	471	0.39	30	11	2.1	1.2
UBS	7	1.9	265	0.24	19	9	2.5	(0.6)
Morgan Stanley	8	1.7	239	0.29	9	6	3.6	(1.9)
JP Morgan	9	1.6	225	0.32	22	14	1.8	(0.2)
Merrill Lynch & Co	10	1.6	219	0.20	32	8	3.3	(1.7)
Deutsche Bank AG	11	1.1	160	0.30	11	7	3.5	(2.4)
Barclays Capital	12	1.1	150	0.10	26	15	1.5	(0.4)
Shinko Securities Co Ltd	13	1.1	148	0.42	6	12	2.0	(0.9)
Credit Suisse	14	1.0	142	0.27	16	17	0.9	0.1
Sumitomo Mitsui Financial Group Inc	15	1.0	135	n/a	1	-	-	-
RBS	16	0.6	89	0.25	9	-	-	-
Natixis	17	0.6	84	n/a	12	22	0.4	0.2
HSBC	18	0.6	78	n/a	12	18	0.8	(0.2)
BNP Paribas Group	19	0.4	60	0.30	18	20	0.6	(0.2)
Daewoo Securities Co Ltd	20	0.3	45	0.19	9	25	0.2	0.1
TOTAL		100%	14,081	0.31	700	16,516	100%	

* Weighted Average Disclosed Fees - only issues that have fee information available are used in calculating this value

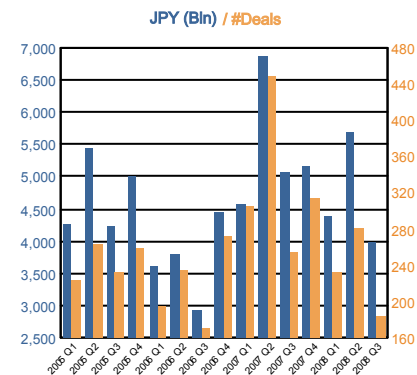
Includes all eligible bonds denominated in JPY.

INDUSTRY BREAKDOWN



Basic Materials	3.49%
Consumer Prod/Svcs	11.24%
Financial	46.89%
Government	15.81%
Industrial	6.31%
Oil/Gas/Elect	12.22%
Tech/Comm	4.03%
Total	100.00%

QUARTERLY VOLUME



LEAG <GO>

LREP <GO>

LMX <GO>

LALT <GO>

LEAG <GO>

LREP <GO>

Underwriter League Tables

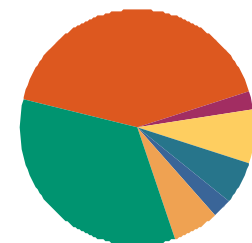
U.S. Bonds

1/1/08 - 9/30/08	2008					2007		MKT
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DISCL FEES (%)*	DEAL COUNT	RANK	MKT SHARE	SHARE CHG (%)
JP Morgan	1	14.0	171,045	0.43	609	2	11.2	2.8
Citi	2	9.5	115,540	0.68	383	1	12.1	(2.6)
Merrill Lynch & Co	3	8.2	100,776	0.49	430	3	8.4	(0.2)
Deutsche Bank AG	4	8.2	100,310	0.22	253	8	6.7	1.5
Barclays Capital	5	8.1	99,265	0.18	215	9	5.9	2.2
Bank of America	6	7.9	96,507	0.69	675	6	7.4	0.5
Morgan Stanley	7	6.4	78,592	0.46	1249	7	7.3	(0.9)
Goldman Sachs & Co	8	6.1	74,641	0.32	244	4	8.3	(2.2)
Lehman Brothers	9	5.3	65,257	0.44	202	5	7.4	(2.1)
UBS	10	5.0	61,313	0.38	1445	12	3.4	1.6
Credit Suisse	11	5.0	60,586	0.30	207	11	4.0	1.0
RBS	12	3.4	41,800	0.26	222	-	-	-
HSBC	13	3.1	37,477	0.29	108	13	2.3	0.8
Wachovia Corp	14	2.7	33,409	0.87	1404	10	4.4	(1.7)
BNP Paribas Group	15	1.4	16,670	0.30	124	16	0.9	0.5
RBC Capital Markets	16	1.0	11,661	0.25	93	21	0.4	0.6
FTN Financial	17	0.6	7,528	0.25	277	18	0.5	0.1
WestLB AG	18	0.5	5,581	n/a	29	74	-	0.5
Nomura Holdings Inc	19	0.3	4,250	0.10	6	19	0.5	(0.2)
Mizuho	20	0.3	3,715	0.17	82	30	0.1	0.2
TOTAL		100%	1,222,100	0.44	6,404	1,328,830	100%	

* Weighted Average Disclosed Fees - only issues that have fee information available are used in calculating this value

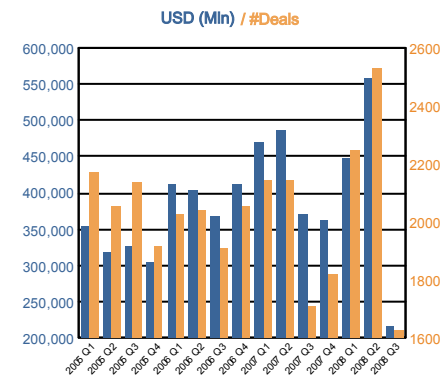
Includes U.S. Domestic, Yankee, Domestic Medium Term Notes and Global Bonds denominated in USD. Volume in USD millions.

INDUSTRY BREAKDOWN



Basic Materials	2.40%
Consumer Prod/Svcs	6.49%
Financial	34.26%
Government	40.89%
Industrial	2.50%
Oil/Gas/Elect	7.68%
Tech/Comm	5.78%
Total	100.00%

QUARTERLY VOLUME



LEAG <GO>

LREP <GO>

LMX <GO>

LALT <GO>

LEAG <GO>

LREP <GO>

Underwriter League Tables

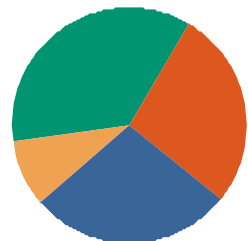
U.S. Agencies

1/1/08 - 9/30/08	2008					2007		MKT
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DISCL FEES (%)*	DEAL COUNT	RANK	MKT SHARE	SHARE CHG (%)
JP Morgan	1	12.4	97,281	0.08	474	1	10.3	2.1
Merrill Lynch & Co	2	10.8	85,199	0.14	527	6	7.1	3.7
Barclays Capital	3	10.7	84,314	0.06	225	2	8.7	2.0
Deutsche Bank AG	4	8.9	69,790	0.07	232	3	8.1	0.8
UBS	5	8.7	68,639	0.14	646	5	7.6	1.1
Goldman Sachs & Co	6	6.1	47,541	0.07	152	4	7.9	(1.8)
Citi	7	5.0	39,397	0.15	281	8	6.6	(1.6)
RBS	8	4.4	34,602	0.08	263	-	-	-
FTN Financial	9	4.3	33,979	0.19	850	15	2.0	2.3
Lehman Brothers	10	3.9	30,938	0.10	209	7	6.7	(2.8)
Bank of America	11	3.7	29,257	0.10	283	10	5.0	(1.3)
Credit Suisse	12	3.5	27,731	0.06	197	13	2.7	0.8
Morgan Stanley	13	3.0	23,756	0.19	182	11	4.5	(1.5)
HSBC	14	2.7	21,505	0.05	114	12	2.7	-
Morgan Keegan & Co	15	1.9	15,196	0.17	811	17	1.5	0.4
Vining Sparks	16	1.3	10,498	0.19	694	20	1.0	0.3
Incapital LLC	17	1.1	8,944	0.87	408	32	0.1	1.0
Jefferies & Co	18	1.1	8,847	0.14	349	21	0.9	0.2
RBC Capital Markets	19	1.1	8,721	0.13	140	19	1.0	0.1
BNP Paribas Group	20	0.8	6,219	0.21	109	16	1.5	(0.7)
TOTAL		100%	785,280	0.13	6,098	582,933	100%	

* Weighted Average Disclosed Fees - only issues that have fee information available are used in calculating this value

Includes Sovereign Agency issues. These issues are exempt from the 18-month call rule. Volume in USD millions.

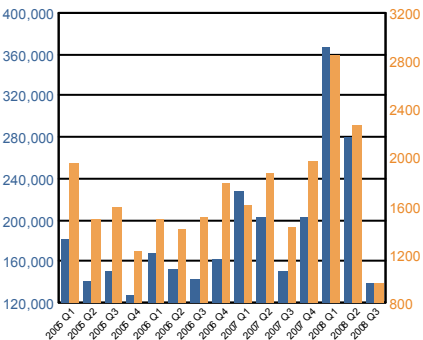
Agency Breakdown



Fannie Mae	27.75%
Federal Farm Credit Bank	9.06%
Federal Home Loan Banks	35.59%
Federal Home Loan Mortgage Corp	27.59%
Total:	100.00%

QUARTERLY VOLUME

USD (Mln) / #Deals



LEAG <GO>

LREP <GO>

LMX <GO>

LALT <GO>

LEAG <GO>

LREP <GO>

Underwriter League Tables

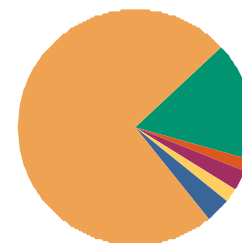
Euromarket Bonds

1/1/08 - 9/30/08	2008					2007		MKT
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DISCL FEES (%)*	DEAL COUNT	RANK	MKT SHARE	SHARE CHG (%)
Deutsche Bank AG	1	7.8	136,471	0.59	385	1	8.0	(0.2)
Barclays Capital	2	5.9	103,141	0.29	422	2	6.6	(0.7)
HSBC	3	5.8	100,591	0.37	477	4	5.2	0.6
RBS	4	5.7	99,586	0.38	347	-	-	-
BNP Paribas Group	5	5.2	90,659	0.19	312	9	4.0	1.2
UBS	6	4.9	86,068	0.47	384	6	4.4	0.5
UniCredit Group	7	4.2	72,633	0.75	293	15	2.5	1.7
JP Morgan	8	3.8	66,342	0.23	263	10	3.9	(0.1)
Credit Suisse	9	3.7	64,275	0.38	250	14	3.0	0.7
Societe Generale	10	3.6	63,566	0.18	154	11	3.8	(0.2)
Citi	11	2.9	50,212	0.75	210	3	5.2	(2.3)
Goldman Sachs & Co	12	2.7	47,734	0.18	161	20	2.1	0.6
Calyon	13	2.7	46,533	0.14	142	19	2.1	0.6
Morgan Stanley	14	2.4	41,167	0.21	161	13	3.2	(0.8)
Merrill Lynch & Co	15	2.0	35,239	0.85	162	12	3.5	(1.5)
Norddeutsche Landesbank GZ	16	1.9	33,536	0.09	151	26	0.8	1.1
BayernLB	17	1.9	33,397	0.08	127	32	0.6	1.3
Natixis	18	1.9	32,721	0.17	123	17	2.2	(0.3)
Dresdner Kleinwort	19	1.7	28,894	0.09	190	21	1.9	(0.2)
DZ Bank AG	20	1.5	25,760	0.10	188	22	1.6	(0.1)
TOTAL		100%	1,743,910	0.42	5,960	1,855,190	100%	

* Weighted Average Disclosed Fees - only issues that have fee information available are used in calculating this value

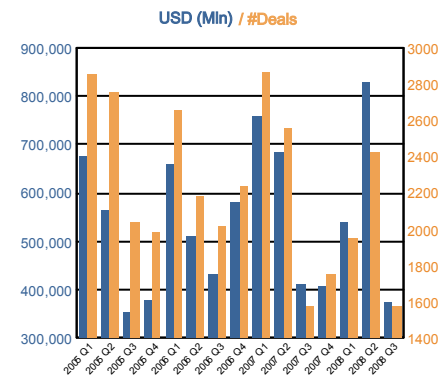
Includes all eligible Euromarket bonds. Volume in USD millions.

INDUSTRY BREAKDOWN



Consumer Prod/Svcs	3.26%
Financial	73.90%
Government	16.53%
Industrial	1.45%
Oil/Gas/Elect	3.04%
Tech/Comm	1.82%
Total	100.00%

QUARTERLY VOLUME



LEAG <GO>

LREP <GO>

LMX <GO>

LALT <GO>

LEAG <GO>

LREP <GO>

Underwriter League Tables

Asia ex-Japan G3 Currency Bonds

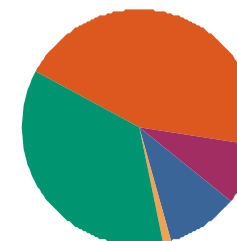
1/1/08 - 9/30/08	2008					2007		MKT
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DISCL FEES (%)*	DEAL COUNT	RANK	MKT SHARE	SHARE CHG (%)
HSBC	1	15.1	2,421	0.14	13	6	7.3	7.8
Deutsche Bank AG	2	12.9	2,067	0.11	13	1	16.8	(3.9)
Citi	3	9.1	1,463	0.20	11	2	14.5	(5.4)
Lehman Brothers	4	8.8	1,400	0.11	5	15	1.5	7.3
Merrill Lynch & Co	5	7.3	1,164	n/a	7	3	9.9	(2.6)
Barclays Capital	6	6.8	1,092	0.10	6	7	5.0	1.8
Morgan Stanley	7	6.3	1,007	0.30	6	9	3.5	2.8
Credit Suisse	8	6.1	983	0.09	4	10	3.1	3.0
JP Morgan	9	5.9	943	0.30	7	5	8.5	(2.6)
Goldman Sachs & Co	10	5.5	878	0.12	6	8	3.6	1.9
Daiwa Securities SMBC Co Ltd	11	4.4	709	0.30	4	11	2.5	1.9
UBS	12	4.2	671	0.30	4	4	8.9	(4.7)
Depfa Bank PLC	13	2.7	432	0.12	2	22	0.6	2.1
RBS	14	2.4	388	n/a	3	-	-	-
Mizuho	15	1.3	209	0.23	3	17	1.0	0.3
Woori Investment & Securities Co Ltd	16	0.6	100	n/a	1	23	0.5	0.1
BNP Paribas Group	17	0.4	63	0.30	1	13	2.2	(1.8)
TOTAL		100%	15,991	0.14	40	33,302	100%	

* Weighted Average Disclosed Fees - only issues that have fee information available are used in calculating this value

Includes all eligible bonds from Asia Pacific issuers in JPY, EUR and USD excluding Japan, Australia and New Zealand. Excludes Supranational issues.

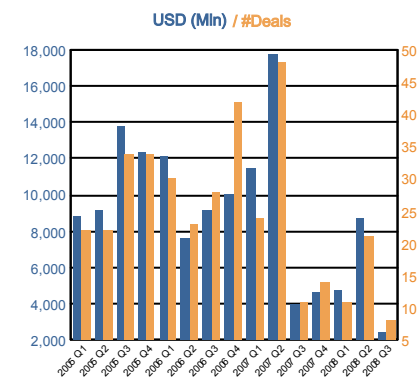
Minimum issue size is USD100 million. Volume in USD millions.

INDUSTRY BREAKDOWN



Basic Materials	9.69%
Consumer Prod/Svcs	1.25%
Financial	36.03%
Government	44.58%
Oil/Gas/Elect	8.44%
Total:	100.00%

QUARTERLY VOLUME



LEAG <GO>

LREP <GO>

LMX <GO>

LALT <GO>

LEAG <GO>

LREP <GO>

Underwriter League Tables

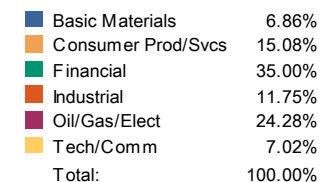
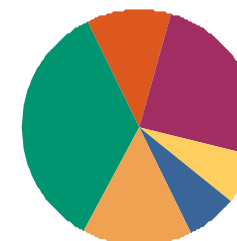
Japanese Corporates

1/1/08 - 9/30/08	2008					2007		MKT
FIRM	RANK	MKT SHARE	VOLUME JPY (Bln)	DISCL FEES (%)*	DEAL COUNT	RANK	MKT SHARE	SHARE CHG (%)
Mizuho	1	22.8	1,562	0.33	90	1	26.2	(3.4)
Mitsubishi UFJ Financial	2	20.7	1,419	0.35	87	4	15.3	5.4
Daiwa Securities SMBC Co Ltd	3	19.0	1,298	0.34	84	2	22.1	(3.1)
Nomura Holdings Inc	4	15.3	1,049	0.31	68	3	18.4	(3.1)
Citi	5	13.1	897	0.32	66	5	5.9	7.2
Shinko Securities Co Ltd	6	2.7	185	0.36	15	6	1.9	0.8
Goldman Sachs & Co	7	2.2	152	0.31	11	7	1.9	0.3
Merrill Lynch & Co	8	1.4	95	0.31	12	8	1.8	(0.4)
BNP Paribas Group	9	0.7	46	0.27	8	19	-	0.7
Credit Suisse	10	0.4	30	0.32	1	10	1.6	(1.2)
Morgan Stanley	11	0.4	25	0.30	3	11	0.7	(0.3)
JP Morgan	12	0.4	24	0.34	3	12	0.7	(0.3)
Deutsche Bank AG	13	0.3	23	0.35	2	14	0.4	(0.1)
UBS	14	0.2	16	0.41	3	9	1.6	(1.4)
Toyota Financial Services Securities Co	15	0.2	13	0.20	2	13	0.7	(0.5)
Shinkin Securities	16	0.1	6	0.14	1	16	0.1	-
Okasan Securities Co Ltd	17	0.0	3	0.40	1	-	-	-
TOTAL		100%	6,842	0.33	260	6,879	100%	

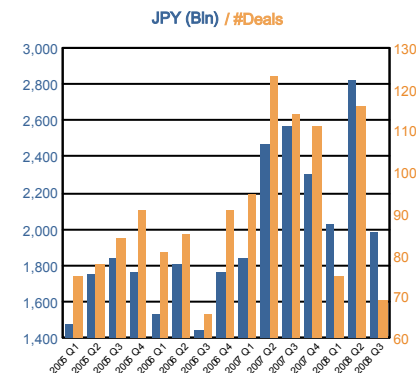
* Weighted Average Disclosed Fees - only issues that have fee information available are used in calculating this value

Includes all eligible domestic bonds issued from Japanese corporates and banks. Volume in JPY billions.

INDUSTRY BREAKDOWN



QUARTERLY VOLUME



LEAG <GO>

LREP <GO>

LMX <GO>

LALT <GO>

LEAG <GO>

LREP <GO>

Underwriter League Tables

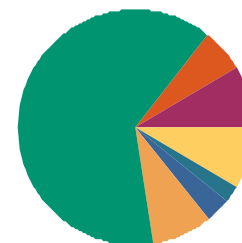
Asian Local Currency Bonds

1/1/08 - 9/30/08	2008					2007		MKT
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DISCL FEES (%)*	DEAL COUNT	RANK	MKT SHARE	SHARE CHG (%)
HSBC	1	9.5	8,586	0.49	258	1	12.8	(3.3)
Standard Chartered PLC	2	7.2	6,560	0.23	192	2	10.3	(3.1)
CIMB	3	4.3	3,935	0.63	120	4	4.3	-
OCBC Bank	4	4.2	3,810	n/a	29	26	1.0	3.2
Citi	5	3.8	3,400	n/a	73	3	5.4	(1.6)
Aseambankers Malaysia Berhad	6	3.4	3,037	n/a	56	24	1.1	2.3
KB Investment & Securities Co Ltd	7	3.3	2,978	0.25	84	6	2.9	0.4
Woori Investment & Securities Co Ltd	8	3.3	2,969	0.25	60	9	2.7	0.6
DBS Group Holdings Ltd	9	3.2	2,934	0.41	38	16	2.0	1.2
Korea Investment & Securities Co	10	3.0	2,740	0.24	86	8	2.7	0.3
Daewoo Securities Co Ltd	11	3.0	2,679	0.28	63	18	1.9	1.1
Korea Development Bank	12	2.9	2,588	0.26	100	7	2.9	-
Axis Bank Ltd	13	2.6	2,379	n/a	86	14	2.0	0.6
ICICI Securities Primary Dealership Ltd	14	2.5	2,252	n/a	74	15	2.0	0.5
Siam Commercial Bank PCL	15	2.4	2,148	0.15	36	19	1.8	0.6
KGI Securities Co Ltd	16	2.1	1,906	n/a	36	79	0.1	2.0
Yuanta Securities Co Ltd	17	2.1	1,893	n/a	34	34	0.6	1.5
AmlInvestment Bank Bhd	18	2.1	1,885	0.50	69	28	0.8	1.3
SK Securities	19	2.0	1,806	0.26	17	5	2.9	(0.9)
Good Morning Shinhan Securities Co	20	2.0	1,785	0.28	27	10	2.6	(0.6)
TOTAL		100%	90,544	0.28	1,633	80,159	100%	

* Weighted Average Disclosed Fees - only issues that have fee information available are used in calculating this value

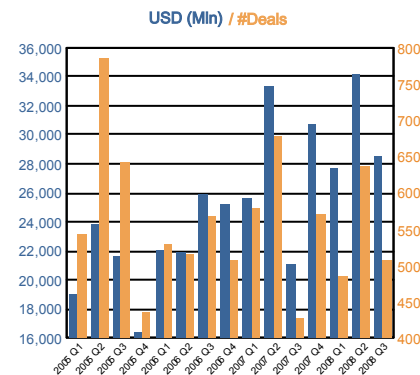
Includes all eligible bonds denominated in SGD, MYR, HKD, KRW, TWD, INR, THB, IDR, VND and PHP. Excludes issues that are callable or puttable and mature in less than 12 months. Volume in USD millions.

INDUSTRY BREAKDOWN



Basic Materials	3.20%
Consumer Prod/Svcs	8.55%
Financial	62.88%
Government	6.32%
Industrial	8.15%
Oil/Gas/Elect	8.39%
Tech/Comm	2.51%
Total:	100.00%

QUARTERLY VOLUME



LEAG <GO>

LREP <GO>

LMX <GO>

LALT <GO>

LEAG <GO>

LREP <GO>